

**THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

IN RE:	:	Chapter 13
	:	
ANGELINA GEIGER,	:	
	:	
	:	Case No. 20-13311 (MDC)
	:	
Debtor.	:	

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**STIPULATION RESOLVING MOTION OF POLICE AND FIRE FEDERAL CREDIT  
UNION FOR RELIEF FROM THE AUTOMATIC STAY AND RESOLVING  
OBJECTION OF POLICE AND FIRE FEDERAL CREDIT UNION TO  
CONFIRMATION**

WHEREAS, on August 11, 2020 (the “Petition Date”), the Debtor filed a voluntary petition under Chapter 13 of the Bankruptcy Code, 11 U.S.C. § 101 *et seq.* (the “Bankruptcy Code”);

WHEREAS, prior to the Petition Date, Debtor was indebted to PFFCU pursuant to a Home Equity Loan. This financing is secured by real property located at 1119 N. 63rd Street, Philadelphia, PA 19151 (the “Real Property”);

WHEREAS, the Debtor’s obligation to PFFCU for the Real Property is reflected in the Debtor’s schedules;

WHEREAS, the Debtor has not made payments to PFFCU since the Petition Date, and is 16 months in arrears on her payments on the Home Equity Loan as of the date of this Stipulation;

WHEREAS, the balance owed to PFFCU to satisfy the Home Equity Loan as of the date of this Stipulation is \$25,112.20 (the “Claim”);

WHEREAS, on September 3, 2021, PFFCU filed a motion for relief from the automatic stay to exercise its rights with respect to the Real Property due to the lack of adequate protection (the “Motion”);

WHEREAS, the hearing on the Motion was continued numerous times;

WHEREAS, on October 13, 2021, the Debtor filed her Second Amended Plan (the “Plan”) proposing to wrap the Debtor’s post-petition arrears into the Plan and pay the Home Equity Loan in full through the Plan;

WHEREAS, on January 5, 2022, PFFCU filed an Objection to the Plan on the basis that, *inter alia*, the Plan was speculative and not feasible, the Plan was a step up plan with no realistic means of paying the increased payments, and the Debtor is significantly in post-petition arrears to PFFCU (the “Objection”);

WHEREAS, an evidentiary trial on the Motion and on Confirmation is scheduled for February 22, 2022 at 1 P.M. (the “Trial”);

WHEREAS, to avoid the costs of litigation and Trial, the Parties have agreed to amicably resolve the Motion and the Objection on the terms set forth herein;

NOW THEREFORE, each in consideration of the promises of the other and intending to be legally bound, subject to the approval of the Bankruptcy Court, it is hereby agreed as follows:

1. Upon entry of this Stipulation by the Court, the Objection and the Motion will be withdrawn.

2. The Debtor agrees to allow the Chapter 13 Trustee to make adequate protection payments in the amount of \$462.94 commencing April 2022 until normal distributions begin to be paid to PFFCU. The Debtor shall receive a credit for all adequate protection payments made against the total amount to be received by PFFCU (\$25,112.20) through the Plan.

3. Upon the earlier of the Debtor’s failure to timely make two consecutive payments to the Chapter 13 Trustee or the Chapter 13 Trustee filing a motion to dismiss, PFFCU can serve a notice of default on the Debtor, through counsel, and the Debtor will have 10 days to cure such

default, absent which PFFCU can file a Certification of Default with the Court. Upon the filing of the Certification of Default, the Court shall enter an order granting PFFCU relief from the automatic stay, in rem, as to the Real Property.

4. Each of the signatories to this Stipulation acknowledges and represents that their respective clients have reviewed this Stipulation and have authorized the execution of same by their undersigned counsel.

5. If the instant bankruptcy case is terminated by either dismissal or discharge other than pursuant to 11 U.S.C. § 1328(a), this Stipulation shall be null and void and not binding upon the Parties.

6. This Stipulation may be executed by facsimile and/or e-mail and such facsimile and/or e-mail signatures shall be deemed originals.

7. The signature pages of this Stipulation may be executed in counterparts, and such signature pages, when attached, shall constitute the entire document.

CONSENTED TO BY:

DILWORTH PAXSON LLP

DATED: February 17, 2022

*/s/ Yonit A. Caplow*  
Yonit A. Caplow, Esquire  
Attorney for PFFCU

CONSENTED TO BY:

Michelle Lee

DATED: February 17, 2022

*/s/ Michelle Lee*  
Michelle Lee  
Attorney for Debtor

CONSENTED TO BY: LEEANE HUGGINS, CHAPTER 13  
TRUSTEE

Without prejudice to Any Trustee Rights or Remedies

DATED: February 18, 2022 /s/ LeeAne O. Huggins  
LeeAne Huggins  
*Chapter 13 Trustee*

SO ORDERED:

ENTERED ON: February 22, 2022



Magdeline D. Coleman  
Chief U.S. Bankruptcy Judge